



**Heng An  
Standard Life**  
恒安標準人壽

**+852 2169 0300**

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

**cs@hengansl.com.hk**

Date: 25 October 2022

**Private and confidential**

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Fund merger of the underlying fund corresponding to the following investment choices of Fidelity Funds (the “Merger”)**

Reference Code	Name of investment choice
21FE	Fidelity Funds - Global Property Fund - A - ACC - Euro
11FU	Fidelity Funds - Global Property Fund - A - ACC - USD

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

Any terms not defined herein shall have the same meaning as in the Fidelity Prospectus for Hong Kong investors for Fidelity Funds (the “**Prospectus**”).

We have been informed by the board of directors of Fidelity Funds (“Fidelity”) that Fidelity decided to merge by absorption of the underlying fund corresponding to the Investment Choices, namely, Fidelity Funds - Global Property Fund (the “**Absorbed Underlying Fund**”) into Fidelity Funds – Sustainable Global Dividend Plus Fund (the “**Receiving Underlying Fund**”, together with the Absorbed Underlying Fund referred to as the “**Merging Underlying Funds**”). The effective date of the Merger is on 12 December 2022 (the “**Merger Effective Date**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Absorbed Underlying Fund may have implications for your investment. Details of the changes are as below.

Current Reference Code	Reference Code After the Merger	Type	Current Name	Name After the Merger
21FE	33FE	Name of the Investment Choice	Fidelity Funds - Global Property Fund - A - ACC - Euro	Fidelity Funds - Sustainable Global Dividend Plus Fund - A - ACC - EUR
		Name of the Underlying Fund	Fidelity Funds - Global Property Fund	Fidelity Funds – Sustainable Global Dividend Plus Fund
11FU	34FU	Name of the Investment Choice	Fidelity Funds - Global Property Fund - A - ACC - USD	Fidelity Funds - Sustainable Global Dividend Plus Fund - A - ACC - USD
		Name of the Underlying Fund	Fidelity Funds - Global Property Fund	Fidelity Funds – Sustainable Global Dividend Plus Fund

## Background and rationale for the Merger

On the Merger Effective Date, the Absorbed Underlying Fund will merge by absorption into the Receiving Underlying Fund.

The Merger is implemented in accordance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment, article 22 of the articles of incorporation of Fidelity (the “**Articles**”) and within the terms set out in the Prospectus.

The Merger is part of a programme to ensure the Fidelity Funds range remains focused on the needs of their unitholders and aims to help unitholders achieve their goals. This programme is increasing the number of income solutions, sustainability products and investment themes while focusing the broader range on clear objectives in key market segments. Seeking income remains a key goal for many investors in the current low interest rate environment and by broadening the investment universe of the Absorbed Underlying Fund from real estate to global equities, Fidelity aims to provide increased opportunity for diversified sources of income with the income strategy pursued by the Receiving Underlying Fund. The Merger also enables unitholders of the Merging Underlying Funds to benefit from economies of scale. The board of directors of Fidelity believes that through the Merger, the scale of combined assets, together with the potential for new investments in the Receiving Underlying Fund, may lead to better outcomes for unitholders of the Merging Underlying Funds over time. While the investment policy of the Absorbed Underlying Fund and Receiving Underlying Fund may appear to be diverse, both the Absorbed Underlying Fund and Receiving Underlying Fund aim to achieve capital growth and income by investing in income-producing securities.

The board of directors of Fidelity believes that the Merger will not trigger a dilution in the performance of the Receiving Underlying Fund.

For reasons set out above, the board of directors of Fidelity believes that the Merger is in the best interests of unitholders of the Merging Underlying Fund.

**Please note that there are some differences between the characteristics of the Absorbed Underlying Fund and the Receiving Underlying Fund (including their investment objectives and policies, risk factors and fees and charges applicable). You may refer to the Appendix for the comparison of key features of the Merging Underlying Funds. For details, please refer to the Prospectus and product key facts statements of the Merging Underlying Fund which are available at [www.fidelity.com.hk](http://www.fidelity.com.hk)<sup>1</sup>.**

## Impact of the Merger

Upon implementation of the Merger, remaining unitholders of the Investment Choices (the “**Unitholders**”) will become unitholders of the investment choices corresponding to the Receiving Underlying Fund. The Absorbed Underlying Fund which shall be merged into the Receiving Underlying Fund shall be dissolved without going into liquidation on the Merger Effective Date.

Upon the Merger Effective Date, remaining Unitholders may receive notional units of the investment choice(s) corresponding to the Receiving Underlying Fund.

With respect to the Merger, remaining Unitholders will participate in any change in the net asset value of the Receiving Underlying Fund going forward.

## Exchange ratios

For the Merger, as of the Merger Effective Date, remaining Unitholders will automatically be issued, in exchange for their notional units in the Investment Choice(s), a number of notional units of the investment choice(s) corresponding to the Receiving Underlying Fund equivalent to:

the number of notional units held in the Investment Choice multiplied by the exchange ratio

The exchange ratios applicable to the issuance of new notional units of the investment choice(s) corresponding to the Receiving Underlying Fund will be calculated by dividing the net asset value per share of the relevant class of shares of the Absorbed Underlying Fund by the net asset value per share of the relevant class of shares of the Receiving Underlying Fund as at the last working day<sup>2</sup> immediately preceding the Merger Effective Date. For the purpose of calculating the relevant exchange ratios, the rules laid down in the articles and the Prospectus for the calculation of the net asset value will apply, to determine the value of the assets and liabilities of the Merging Underlying Funds.

Since the reference currency of the merging classes of shares of the Absorbed Underlying Fund and the Receiving Underlying Fund is the same, no exchange rate will need to be applied in order to calculate the number of notional units of the investment choice(s) corresponding to the Receiving Underlying Fund to be issued on the Merger Effective Date in exchange for such existing notional units of the Investment Choice(s).

## Realignment of the portfolio

The portfolio of the Absorbed Underlying Fund will be realigned, where possible, ahead of the Merger during the realignment period, which is up to 15 working days towards and inclusive of the cut-off date of the Absorbed Underlying Fund (i.e. starting from 14

---

<sup>1</sup> This website has not been reviewed by the SFC.

<sup>2</sup> For the purposes herein, a working day is a calendar day (excluding Saturday and Sunday).

November 2022 earliest). It is decided that the realignment period for the Absorbed Underlying Fund will commence before the cut-off date (i.e. 2 December 2022) of the Absorbed Underlying Fund by taking into consideration: (i) the time (i.e. number of days) required to enable the realignment of the portfolio of the Absorbed Underlying Fund to be undertaken in an orderly manner and the time required for such realignment depends on various factors including the liquidity of the underlying investments and (ii) the need for the portfolio of the Absorbed Underlying Fund to be in a fully settled state (i.e. no outstanding dealing orders or trades) prior to the implementation of the Merger.

As a result, it is intended that the portfolio of the Absorbed Underlying Fund will be aligned with the investment objective and policy of the Receiving Underlying Fund prior to the Merger Effective Date. In this context, unitholders should note that the portfolio of the Absorbed Underlying Fund may not be exposed to the strategy of the Absorbed Underlying Fund (as set out in Section 1.4 'Investment Policies and Objectives' of the Prospectus) prior to the Merger Effective Date, during the period of realignment.

### **Costs and expenses**

The Absorbed Underlying Fund will bear the transaction costs (brokerage fees, stamp duties, taxes, custodian commission and charges paid to stock exchanges) associated with the realignment of the portfolios before the Merger Effective Date. When these transaction costs are incurred, unitholders who remain in the Absorbed Underlying Fund during the realignment period of the Absorbed Underlying Fund will bear such costs. Such transaction costs are not expected to be significant and are estimated to be 0.17% of the Absorbed Underlying Fund's net asset value as at 28 June 2022.

The legal, advisory, audit and administrative costs and expenses (except transactions costs) associated with the preparation and completion of the Merger will be fully borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds. There are no unamortised preliminary expenses outstanding in respect of the Absorbed Underlying Fund.

### **New investment instructions will not be accepted temporarily**

We will not accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choices, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choices **with immediate effect**, until the Investment Choices resume dealing on 12 December 2022.

### **Actions to take**

(1) If you agree with the Merger, no action is required from you. The number of notional units of the Investment Choice(s) held by you will change according to the exchange ratios. It will not change the total value of the notional units of the Investment Choice(s) held by you.

(2) If you do not agree with the Merger:

- (i) **For policyholders with existing regular premiums/contributions allocation towards the Investment Choice(s)**  
You may submit a request to us to redirect your allocation to other investment choice(s) available under the Plan, free of charge, **at or before 3:00 p.m. Hong Kong time, on 25 November 2022 (the "Redirection Cut-off Time")**. If we do not receive any instruction from you by the Redirection Cut-off Time, your existing regular premiums / contributions allocation towards the Investment Choice(s) will be automatically redirected to the Receiving Underlying Fund, free of charge, on the Merger Effective Date.
- (ii) **For policyholders with existing holdings of the notional units of the Investment Choice(s)**  
You may submit a request to us for switching-out your notional units from the Investment Choice(s) to other investment choice(s) available under the Plan, free of charge, **at or before 3:00 p.m., Hong Kong time, on 1 December 2022 (the "Switching Cut-off Time")**. If we do not receive any instruction from you by the Switching Cut-off Time, all your holdings of notional units of the Investment Choice(s) will be automatically converted into the notional units of the investment choice(s) corresponding to the Receiving Underlying Fund based on the exchange ratios mentioned in this letter, free of charge, on the Merger Effective Date.

### **Suspension of all contributions, investment allocations and redemptions to the Investment Choices**

As on the Merger Effective Date, the assets and liabilities of the Absorbed Underlying Fund will be transferred to the Receiving Underlying Fund. The first dealing date of the Receiving Underlying Fund will be on 12 December 2022.

As a result, (i) all existing standing allocation instructions for investing regular premiums/contribution and (ii) all redemptions and switch-outs of the Investment Choices will be suspended for dealing, **with effect from 2 December 2022 to 11 December 2022 (the "Suspension Period")**. The Investment Choices will be resumed for dealing on **12 December 2022**. Any instructions submitted during the Suspension Period, if applicable, will only be processed when the Investment Choices will be resumed for dealing as stated above.

**Please note that switching of investment choices and / or redirection of regular premiums / contributions allocation is free of charge.**

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and

charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## Appendix

### Comparison of key features of the Merging Underlying Funds

	The Absorbed Underlying Fund “Fidelity Funds - Global Property Fund”		The Receiving Underlying Fund “Fidelity Funds - Sustainable Global Dividend Plus Fund”	
Name of corresponding investment choice	Fidelity Funds - Global Property Fund - A - ACC – Euro	Fidelity Funds - Global Property Fund - A - ACC – USD	Fidelity Funds - Sustainable Global Dividend Plus Fund - A - ACC – EUR	Fidelity Funds - Sustainable Global Dividend Plus Fund - A - ACC – USD
Reference code	21FE	11FU	33FE	34FU
Management company	FIL Investment Management (Luxembourg) S.A.			
Currency	EUR	USD	EUR	USD
Share class	A – ACC	A - ACC	A – ACC - EUR	A – ACC – USD
Investment objective	<p><i>“The fund aims to achieve a combination of income and long-term capital growth primarily from investments in securities of companies principally engaged in the real estate industry and other real estate related investments.</i></p> <p><i>The fund is actively managed. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk consider the FTSE EPRA/NAREIT Developed Index (the “Index”) as the Index constituents are representative of the type of companies the fund invests in. When monitoring risk, the Investment Manager may reference the Index for the purpose of setting internal guidelines. These guidelines represent overall levels of exposure relative to the Index.</i></p> <p><i>Where the fund invests in securities that are included in the Index, its allocation to those securities is likely to differ from the Index allocation. The Investment Manager has a wide range of discretion with regards to the investment selection and may invest in companies, sectors, countries and security types not included in the Index in order to take advantage of investment opportunities although a substantial portion of the fund’s investments is likely to be part of the Index. Over short time periods, the fund’s performance may be close to the Index, depending on market conditions. Over longer time periods, both the fund’s portfolio and performance are expected to vary from that of the Index. The fund’s performance can be assessed against its Index as the Index constituents are representative of the type of companies the fund invests in.”</i></p>		<p><i>“The fund aims to achieve income with the potential for some capital growth, investing at least 70% of net assets directly in equity securities of companies globally. The Investment Manager will target investments which it believes offer attractive dividend yields in addition to price appreciation.</i></p> <p><i>As this fund may invest globally, it may be exposed to countries considered to be emerging markets.</i></p> <p><i>As well as investing directly in equity securities, the fund will also achieve exposure indirectly through the use of derivatives. To enhance the income of the fund, derivatives may be used to generate additional income, for example, by the writing of covered call options on securities held by the fund, generating extra income in return for agreeing a strike price above which potential capital growth in a specified period is sold. The generation of additional income may impact the fund’s potential for capital growth, particularly in periods of rapidly rising markets where capital gains may be lower when compared with an equivalent uncovered portfolio.</i></p> <p><i>The fund is part of the Fidelity Sustainable Family of Funds and adopts a Sustainable Focused strategy under which a minimum of 90% of the fund’s net assets will be analysed as to whether they maintain sustainable characteristics and a minimum of 70% of the fund’s net assets will be invested in securities deemed to maintain sustainable characteristics, as described in the section entitled “1.3.2 (b) Fidelity Sustainable Family of Funds”. The average ESG rating of the fund will exceed the average ESG rating of the fund’s investment universe after the exclusion of 20% of the assets with the lowest ESG ratings.</i></p> <p><i>The fund is actively managed and aims to provide income with the potential for some capital growth. Income will typically be in excess of MSCI ACWI Index (the “Index”). The Index constituents are representative of the type of companies the fund invests in. The fund’s performance can be assessed against its Index.</i></p> <p><i>The Investment Manager has a wide range of discretion relative to the Index. While the fund will hold assets that are components of the Index, it</i></p>	

	The Absorbed Underlying Fund “Fidelity Funds - Global Property Fund”	The Receiving Underlying Fund “Fidelity Funds - Sustainable Global Dividend Plus Fund”	
		<p><i>also is expected to invest in issuers, sectors, countries and security types that have different weightings from, and may not be included in, the Index in order to take advantage of investment opportunities. It is expected that over long time periods, the fund’s performance will differ from the Index.</i></p> <p><i>However, over short time periods, the fund’s performance may be close to the Index, depending on market conditions.</i></p> <p><i>The fund may invest its net assets directly in China A and B Shares.</i></p> <p><i>The Investment Manager is free to select equity securities of any company and is not restricted in its discretion to tactically allocate to any particular geographical region, industry sector or companies with a particular market capitalisation if it believes that, relative to other equities, they may offer greater potential for income and capital growth.</i></p> <p><i>Shareholders’ attention is drawn to the fact that the Index is not an index which integrates environmental and social considerations. Instead, the fund promotes environmental and social characteristics by adhering to the Fidelity Sustainable Family Framework, as described above.”</i></p>	
	<p>Reference currency: USD</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.</p> <p>This fund is also authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts.</p> <p>SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.</p>	<p>Reference Ccy: USD</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.</p> <p>The fund can directly invest in China A Shares through the QFI status of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means).</p> <p>The fund will invest less than 30% of its net assets directly and/or indirectly in onshore China A and B Shares on an aggregated basis.</p> <p>The fund is subject to the disclosure requirements of article 8 of the SFDR.</p>	
Use of derivatives	The net derivative exposure may be up to 50% of its net asset value.		
Annual management fee*	1.50% * The management fee can be increased to a maximum annual rate of 2% of the net asset value of the underlying fund. In the event of such increase, notice will be given to you.		
Ongoing charges figures over a year#	1.94%	1.95%	1.95% ^
# The ongoing charge figures represents the ongoing expenses based on the annual financial report for the year ended 30 April 2021. This figure may vary from year to year.			^This share class was recently launched, therefore the ongoing charge figures is an estimate of the ongoing expenses over 12 months which is based on information available in respect of the relevant share

	The Absorbed Underlying Fund “Fidelity Funds - Global Property Fund”	The Receiving Underlying Fund “Fidelity Funds - Sustainable Global Dividend Plus Fund”
		class with a similar fee structure. The actual figure may be different from this estimated figure and may vary from year to year.

For details of the fees and charges of the Merging Funds, please refer to the Prospectus and the product key facts statement of the Merging Underlying Funds.

### Comparison of risk factors of the Merging Underlying Funds

Underlying Fund	Asset Class Specific Risks						Investment Focus / Style-Related Risks						Specific Instrument Related Risks			Derivatives / Counterparty Risk				Additional Prospectus Risk Factors			
	General	Equities	Bond and other Debit Instruments	Commodities	Real Estate Related	Multi Asset	Stock / Issuer Concentration	Country Concentration	Sector Concentration/ Thematic Focus	Investments in Small Companies	Below Investment Grade / Unrated Securities and High Yielding Debit Instruments	Emerging Markets	Russia	Eurozone Risk	China Related	Fixed Income Related		General	Short Positions		High Leverage	Active Currency	Specific Derivative Instruments
Fidelity Funds – Global Property Fund	x	x			x			x			x							x	x		x	x	5a, 6, 7, 10a
Fidelity Funds – Sustainable Global Dividend Plus Fund	x	x									x		x	x				x	x		x	x	5a, 5b, 6, 7, 10a

For further information on the Additional Prospectus Risk Factors, please refer to the Prospectus.

## 私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件的內容的準確性負責。

### 有關連繫至下列富達基金之投資選擇的相連基金的合併事宜（「合併」）

參考編號	投資選擇的名稱
21FE	富達基金 - 環球房地產基金 - A 類別股份 - 累積 - 歐元
11FU	富達基金 - 環球房地產基金 - A 類別股份 - 累積 - 美元

（各稱為「該投資選擇」，統稱為「該等投資選擇」）

本信件未有定義的任何特定詞彙，具有與富達基金的富達香港投資者認購章程（「認購章程」）中所載相同的涵義。

我們接獲富達基金（「富達」）的董事會通知，富達決定將該等投資選擇之相連基金，富達基金 - 環球房地產基金（「被兼併相連基金」）併入至富達基金 - 可持續發展環球股息優勢基金（「接收相連基金」），連同被兼併相連基金統稱為「合併相連基金」。合併的生效日期為2022年12月12日（「合併生效日期」）。作為該等投資選擇的單位持有人，以下有關被兼併相連基金的更新對您的投資或會有所影響。更新的詳情如下：

現有參考編號	合併後的參考編號	類型	現時名稱	合併後的名稱
21FE	33FE	投資選擇的名稱	富達基金 - 環球房地產基金 - A 類別股份 - 累積 - 歐元	富達基金 - 可持續發展環球股息優勢基金 - A 類別股份 - 累積 - 歐元
		相連基金的名稱	富達基金 - 環球房地產基金	富達基金 - 可持續發展環球股息優勢基金
11FU	34FU	投資選擇的名稱	富達基金 - 環球房地產基金 - A 類別股份 - 累積 - 美元	富達基金 - 可持續發展環球股息優勢基金 - A 類別股份 - 累積 - 美元
		相連基金的名稱	富達基金 - 環球房地產基金	富達基金 - 可持續發展環球股息優勢基金

### 合併的背景及理據

在合併生效日期，被兼併相連基金將以合併方式併入接收相連基金。

合併乃根據2010年12月17日有關集體投資計劃的盧森堡法例第1(20)(a)條和富達的公司組織章程（「組織章程」）第22條，以及認購章程所列條款而進行。

合併是為確保富達基金系列持續聚焦於其單位持有人需求，並旨在協助單位持有人實現其目標之相關計劃的一部份。該計劃增加收益型解決方案、可持續發展產品，以及投資主題的數量，同時繼續專注於主要市場領域中更廣泛的明確目標。在現時的低息環境下，尋求收益仍然是許多投資者的主要目標，透過把被兼併相連基金的投資範圍由房地產擴大至全球股票，富達旨在利用接收相連基金的收益策略提供更多機會發掘多元化收益來源。合併亦可使合併相連基金單位持有人受惠於規模經濟效益。富達董事會認為憑藉合併後的合併資產規模，加上接收相連基金的新投資潛力，隨著時間推移可為合併相連基金單位持有人帶來更佳成果。雖然被兼併相連基金與接收相連基金的投資政策看來似乎有所不同，但被兼併相連基金與接收相連基金均旨在透過投資於收益性證券，以達致資本增長及賺取收益。

富達董事會認為合併將不會引致接收相連基金的表現被攤薄。

基於上述理由，富達董事會認為合併乃符合合併相連基金單位持有人的最佳利益。



請注意，被兼併相連基金的特徵與接收相連基金的特徵之間存在一些差異（包括其投資目標及政策、風險因素及適用的費用及收費）。有關合併相連基金的主要特徵比較，您可參閱附錄。有關合併相連基金的詳情，請參閱認購章程及合併相連基金的产品資料概要。認購章程及合併相連基金的产品資料概要可於[www.fidelity.com.hk](http://www.fidelity.com.hk)<sup>1</sup>下載。

## 合併的影響

進行合併後，投資選擇的剩餘單位持有人（「單位持有人」）將成為連繫至接收相連基金的投資選擇的單位持有人。併入接收相連基金的被兼併相連基金將於合併生效日期不經清算，逕行解散。

剩餘單位持有人可於合併生效日期獲得連繫至接收相連基金的投資選擇的名義單位。

就合併而言，剩餘單位持有人將受到日後接收相連基金資產淨值的任何變動所影響。

## 換算比率

就合併而言，剩餘單位持有人將於合併生效日期自動獲發行連繫至接收相連基金的該等投資選擇若干數目的名義單位，以換取其投資選擇的名義單位，獲發行的名義單位數目相當於其：

在該等投資選擇所持的名義單位數目，乘以換算比率

適用於連繫至接收相連基金的投資選擇發行新名義單位的換算比率將按以下方式計算：於緊接合併生效日期前最後一個工作日<sup>2</sup>，被兼併相連基金相關股份類別的每股資產淨值除以接收相連基金相關股份類別的每股資產淨值。就計算相關換算比率而言，將採用組織章程及認購章程所述用以計算資產淨值的規則，以釐定合併相連基金的資產及負債價值。

由於被兼併相連基金與接收相連基金的合併股份類別的報價貨幣相同，因此在計算於合併生效日期發行的連繫至接收相連基金的投資選擇的名義單位數目，以換取該等投資選擇的現有名義單位時，毋須使用貨幣匯率。

## 重整投資組合

在合併之前，被兼併相連基金（如可行）將於重整期間（被兼併相連基金的截止日期（包括當天）前最多15個工作日，即最早由2022年11月14日開始）重整投資組合。經考慮以下事項後：(i) 有序地重整被兼併相連基金的投資組合所須的時間（即日數），而進行重整所須時間取決於多項因素，包括相關投資的流動性；及(ii) 在進行合併之前，被兼併相連基金的投資組合需要處於已全面完成結算的狀態（即並無尚未完成的交易指示或交易），現決定被兼併相連基金的重整期間將於其截止日期（即2022年12月2日）之前開始。

因此，被兼併相連基金擬於合併生效日期之前，使其投資組合與接收相連基金的投資目標及政策保持一致。就此而言，單位持有人應注意，被兼併相連基金的投資組合在重整期間開始之後及合併生效日期之前，可能並非按照被兼併相連基金的策略（如認購章程1.4「投資政策及目標」一節所載列）進行投資。

## 成本及費用

在合併生效日期之前重整投資組合所產生的相關交易成本（經紀費、印花稅、稅務、保管人佣金及支付予證券交易所的費用），將由被兼併相連基金承擔。當產生這些交易成本時，有關費用將由被兼併相連基金重整期間仍持有相關被兼併相連基金的單位持有人承擔。預期有關交易成本不會很高，估計為佔被兼併相連基金截至2022年6月28日的資產淨值的0.17%。

籌備及完成合併所涉及的法律、顧問、審核和行政費用及開支（交易成本除外）將由富達基金的投資經理FIL Fund Management Limited 全面承擔。被兼併相連基金並無任何未攤銷初期費用。

## 暫時不接納新的投資指示

由即日起，我們不接納(1)對該投資選擇的任何新保費/供款（包括透過額外供款及轉入繳納的保費/供款），及(2)對該等投資選擇投入定期保費/供款的任何新的分配指示，直至該等投資選擇於2022年12月12日恢復交易。

## 應採取的行動

- (1) 若您同意合併，則毋需採取任何行動。根據換股比率，您所持有該等投資選擇的名義單位數目會有所更改。您所持有該等投資選擇名義單位的總價值將不會改變。
- (2) 若您不同意合併：
  - (i) 對於擁有該等投資選擇的現存定期保費/供款分配的保單持有人

<sup>1</sup> 該網頁未經證監會審核。

<sup>2</sup> 就本文目的而言，一個工作日是指一個曆日（不包括星期六及星期日）。

您可於香港時間2022年11月25日下午3時正或之前（「轉移截止時間」）向我們提交申請，將您的分配免費轉移至計劃名下其他可選擇的投資選擇。若我們於轉移截止時間之前沒有收到您的任何指示，則您於該等投資選擇的現存定期保費 / 供款分配，將於合併生效日期被免費自動轉移至接收相連基金。

(ii) 對於持有該等投資選擇現有名義單位的保單持有人

您可於香港時間2022年12月1日下午3時正或之前（「轉換截止時間」）向我們提交申請，將您於該等投資選擇的名義單位免費轉出至計劃名下其他可選擇的投資選擇。若我們於轉換截止時間之前沒有收到您的任何指示，則您於該等投資選擇持有的所有名義單位，將於合併生效日期按信件中的換股比率免費自動轉換為接收相連基金的名義單位。

**暫停接受所有對該等投資選擇的供款、投資分配及贖回**

於合併生效日期，被兼併相連基金的資產及負債將轉移至接收相連基金。接收相連基金的首個交易日為 2022 年 12 月 12 日。

因此，於 **2022 年 12 月 2 日至 2022 年 12 月 11 日** 期間（「暫停交易時段」），暫停接受該等投資選擇的(i)所有調配定期保費 / 供款的現行投資分配指示；以及(ii) 所有贖回及調配轉出指示。該等投資選擇將於 **2022 年 12 月 12 日** 恢復交易處理。所有於暫停交易時段收到的指示(如適用)，我們將於該等投資選擇於上述恢復交易時處理。

**務請注意，轉換投資選擇及 / 或轉移定期保費 / 供款分配將不收取費用。**

投資涉及風險。有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於投資目標及政策、風險因素及費用），您可參閱保單計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。您亦可瀏覽我們的網站[www.hengansl.com.hk](http://www.hengansl.com.hk)以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk)。

恒安標準人壽（亞洲）有限公司  
客戶服務部  
謹啟

日期: 2022年10月25日

附錄

合併相連基金的主要特徵比較

	被合併相連基金 富達基金 - 環球房地產基金		接收相連基金 富達基金 - 可持續發展環球股息優勢基金	
連繫投資選擇的名稱	富達基金 - 環球房地產基金 - A 類別股份 - 累積 - 歐元	富達基金 - 環球房地產基金 - A 類別股份 - 累積 - 美元	富達基金 - 可持續發展環球股息優勢基金 - A 類別股份 - 累積 - 歐元	富達基金 - 可持續發展環球股息優勢基金 - A 類別股份 - 累積 - 美元
參考編號	21FE	11FU	33FE	34FU
管理公司	FIL Investment Management (Luxembourg) S.A.			
貨幣	歐元	美元	歐元	美元
股份類別	A累積	A累積	A類別股份 - 累積 - 歐元	A類別股份 - 累積 - 美元
投資目標	<p>「基金透過主要投資於首要從事房地產業務的公司證券，以及其他與房地產相關的投資項目，以達致賺取收益及長線資本增長的目標。</p> <p>基金採取積極管理。投資經理為基金挑選投資時，以及就監控風險目的而言，將會考慮FTSE EPRA/NAREIT Developed 指數（「該指數」），因為該指數的成份股是基金所投資的公司所屬類別的代表。在監控風險時，投資經理可參考該指數以制定內部指引。這些指引代表相對於該指數的整體投資水平。</p> <p>若基金投資於該指數所包含的證券，基金對這些證券的投資分配也有可能與該指數的分配不同。在投資選擇方面，投資經理具有廣泛酌情權，並可投資於未有納入該指數的公司、行業、國家及證券類別，以把握投資機會，儘管基金的大部份投資可能是該指數的成份股。短期而言，基金的表現可能貼近該指數，視乎市場狀況而定。長期而言，預期基金的投資組合及表現均可能有別於該指數。基金的表現可對比該指數的表現以進行評估，因為該指數的成份股是基金所投資的公司所屬類別的代表。」</p>		<p>「基金把最少70%的淨資產直接投資於全球公司的股票證券，旨在締造收益及若干資本增值潛力。投資經理的目標是其認為股息收益吸引，並具升值能力的投資。</p> <p>由於這項基金可於全球作投資，因此可能涉及投資於被視為新興市場的國家。</p> <p>除了直接投資於股票證券外，基金亦可透過使用衍生工具進行間接投資。基金為增強收益，可能會使用衍生工具以產生額外的收益，例如，賣出基金所持證券的備兌認購期權，以換取在指定出售期間高於資本增長潛力的協定行使價，從而產生額外收益。產生額外收益可能會影響基金的資本增長潛力，尤其是在市場迅速上揚期間，所取得的資本收益可能會低於無備兌的相當投資組合。</p> <p>基金是富達可持續發展基金家族的成員，並採取可持續發展焦點策略，正如標題為「1.3.2(b) 富達可持續發展基金家族」一節所述，基金最少90%的淨資產將會用作分析其能否維持可持續發展特徵；而基金最少70%的淨資產將投資於被視作維持可持續發展特徵的證券。基金的平均ESG評級將高於在剔除ESG評級最低的20%資產後，基金投資範圍內的平均ESG評級。</p> <p>基金採取積極管理，旨在提供收益及若干資本增值潛力。收益一般將超過MSCI ACWI 指數（「該指數」）。該指數的成份股是基金所投資的公司所屬類別的代表。基金的表現可對比該指數的表現以進行評估。</p> <p>投資經理具有相對於該指數廣泛的酌情權。儘管基金所持有的資產將包括該指數的成份股，但預期基金亦會投資於比重與該指數不同，並可能未有納入該指數的發行機構、行業、國家及證券類別，以把握投資機會。長期而言，預期基金的表現將有別於該指數；但短期而言，基金的表現可能貼近該指數，視乎市場狀況而定。</p> <p>基金可把其淨資產直接投資於中國A股及B股。投資經理可自由選擇任何公司的股票證券，並且不受限制地酌情決定向任何特定地區、行業板塊或特定市值的公司作出策略性配置，只要投資經理認為有關配置相對於其他股票，可提供更高的收益及資本增長潛力。</p> <p>股東務請注意，該指數並不是一項整合環境和社會考慮因素的指數。事實上，基金是奉行上文所述的富達可持續發展基金家族框架，以推動環境和社會特徵。」</p>	
使用衍生工具	衍生工具風險承擔淨額可高達相連基金資產淨值的50%。			
年度管理費*	每年最高為資產淨值的1.50% * 每年管理費最高可上調至相連基金資產淨值的2%，在有關費用調整前您將收到通知。			
全年經常性開支比率#	1.94%		1.95%	1.95%^

<p># 經常性開支比率代表根據截至2021年4月30日止年度的年度財務報告所載的經常性開支計算所得。該比率每年均可能有所變動。</p>	<p>。</p>	<p>^ 就近日在合併前推出的新股份類別而言，經常性開支比率是根據收費結構相若的有關股份類別所提供的資料，按過去12個月的經常性開支預估的數據。實際數據與該預估數據可能不同，而且每年均可能有所變動。</p>
--	----------	---

有關合併相連基金的費用及收費詳情，請參閱認購章程及合併相連基金的產品資料概要。

### 合併相連基金的風險因素比較

相連基金	資產類別 特定風險				投資焦點 / 風格相關風險							特定投資工具 相關風險				衍生工具 / 交易對手風險				認購章程內的其他風險因素							
	一般	股票	債券及其他債券工具	商品	房地產相關	多元資產	集中股票 / 發行機構投資	集中中國投資	集中行業投資 / 焦點主題	小型公司投資	未達投資級別 / 未獲評級證券及高收益債務工具	新興市場	俄羅斯	歐元區風險	中國相關	定息證券相關			一般		短倉配置	高槓桿水平	積極貨幣配置	特定衍生工具			
															點心債券	可換股債券	及其他具有損失吸收特點的投資工具	混合證券							或然可換股證券	有抵押及 / 或證券化債務工具	股票掛鈎票據 / 信貸掛鈎票據
富達基金 – 環球房地產基金	x	x			x			x				x														5a, 6, 7, 10a	
富達基金 – 可持續發展環球股息優勢基金	x	x										x		x	x												5a, 5b, 6, 7, 10a

有關「認購章程內的其他風險因素」的詳情，請參閱認購章程。